



Technical Publications Service S.p.A.

• PRESS RELEASE •

Lodged in the Companies Register the Notice of Rights Issue

Gallarate (VA), 11 October 2018 – Following that issued on October 10, 2018, TPS S.p.A. (TPS: IM), an operational holding company of TPS Group, leader in the technical services field as well as the field of aeronautical engineering (“TPS” or “Company” or “Issuer”), announces that on today’s date the Notice of Rights was issued in the Companies Register for its area, available on the Company’s website www.tps-group.it, *Investor Relations, Shareholders’ Meetings, Capital Increase 2018* section, the content of which is fully disclosed here.

NOTICE OF RIGHTS ISSUE AS SET FORTH IN ART. 2441, PARAGRAPH TWO, CIVIL CODE

FOR THE RIGHTS ISSUE

OF A MAXIMUM OF NO.1,241,310 ORDINARY SHARES TECHNICAL PUBLICATIONS SERVICE S.p.A.

Technical Publications Service S.p.A. (“Company” or “Issuer”), in carrying out the resolution for a share capital increase for consideration and in tranches, passed, inter alia, by the Company’s Extraordinary Shareholders’ Meeting on the date October 5, 2018, in the minutes on the same date drawn up by the notary Simone Chiantini from Milan, index no. 22310/11910 (“Capital Increase”) and the consequent decision of the Chairman of the Board of Directors, issues the notice of rights, as set forth in art. 2441, paragraph two, Civil Code for the shares deriving from the Capital Increase according to the terms and conditions listed below (“Rights Issue”).

TERMS AND PROCEDURES OF THE TRANSACTION The Rights Issue is for a maximum of no. 1,241,310 new ordinary shares of the Issuer, new ordinary shares with nominal value of zero, with regular dividend rights, with the same characteristics as the shares in circulation (“New Shares”). The New Shares are subject to an option to purchase offered to those entitled for the shareholders of the Company as set forth in article 2441, paragraph one, Civil Code.

To each ordinary share held, no. 1 option right shall be assigned (“Option Right”)—with annulment, due to the need to balance the option ratio, of no. 50 Option Rights—for a total of no. 5, 911,050 Option Rights.

Every no. 100 Option Rights, one may subscribe no. 21 New Shares.

No Option Right was assigned to the no. 80,000 shares under the in-kind increase of the share capital passed and subscribed on October 5, 2018, with code ISIN IT0005346793.

PRICE OF THE SHARES: The price of subscription of each New Share is 4 € (of which €3.50 as additional paid in capital) (“Subscription Price”), for a total Capital Increase consideration equal to at most €4,965,240.00.

CHARACTERISTICS OF THE NEW SHARES: The New Shares will have regular dividend rights, and therefore may be interchanged with the ordinary shares of the Company traded on AIM Italia – Alternative Capital Market, multilateral trading system organized and managed by Borsa Italiana S.p.A. (“AIM Italia”) on the date of issuance. Consequently, the New Shares will have the same code ISIN IT0005246142 as the ordinary shares currently in circulation. The Option Rights for subscription of the New Shares have been assigned the code ISINIT0005346751.

OFFER PERIOD: The Option Rights for subscribing the New Shares must be exercised, on pain of their loss, in the offer period from October 15, 2018 to November 6, 2018 (“Offer Period”), both inclusive, submitting the designated request to the authorized brokers belonging to the central management system which are obliged to give instructions on this to Monte Titoli S.p.A. (“Monte Titoli”) by 2 PM on the last day of the Offer Period. Option Rights may be traded on AIM Italia from October 15, 2018 to October 31, 2018. As set forth in art. 2441, paragraph three, Civil Code, as long as they request it on the acceptance form at the same time, those that exercise Option Rights shall have pre-emption rights to purchase any New Shares that—at the end of the Offer Period—might be left unopted at the same Subscription Price. Acceptance of the Offer shall be irrevocable and may not be subject to conditions. If the

New Shares left unopted do not suffice to meet the all the subscription requests received, the Company shall make assignments on the basis of a mechanism of division proportional to the Option Rights exercised by November 9, 2018.

PAYMENT AND HANDOVER OF THE NEW SHARES Full payment of the New Shares must be made upon their subscription with the authorized broker that the subscription request was submitted to by exercising the Option Rights for them according to the terms and conditions given on the subscription sheet itself. The Company does not require any extra cost or expense from the subscribers. The New Shares subscribed by the end of the Offer Period shall be credited to the accounts of the brokers that belong to the central management system managed by Monte Titoli by the end of the regulation stage on the last day of the Offer Period with availability on the same date. The New Shares that will be assigned after any exercise of the pre-emption right shall be credited to the accounts of the brokers that belong to the central management system managed by Monte Titoli by the end of regulation stage on November 9, 2018, and shall therefore be available on the same date.

This notice shall also be issued in the Companies Register of Varese as set forth in art. 2441, paragraph two, Civil Code

Gallarate, October 11, 2018

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This press release is available to read online at www.1info.it and www.tps-group.it (in the Investor Relations/Press Release section)

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TPS S.p.A. is an operational holding company of TPS Group, leader in the technical services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana "Elite" company.

Founded in 1964, Technical Publications Service was one of the first Italian businesses to offer an outside service to analyse and edit technical publications for the aeronautical industry, working with the main national companies since the mid-1960s, publishing technical documents and on-board unit user manuals. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

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