



Technical Publications Service S.p.A.

• PRESS RELEASE •

TPS GROUP PRESENTS ITS STRATEGIC GUIDELINES AND OUTLOOK FOR 2017 TO THE FINANCIAL COMMUNITY

Gallarate (VA), 27 September 2017 – TPS (TPS: IM), operational *holding* company of the TPS Group, leader in the field of technical services and engineering for the aeronautical industry, is presenting its results as at 30 June 2017 to the financial community, together with the outlook for the 2017 financial year and strategic guidelines.

“The challenge for the coming months will be to consolidate our leading position in the field of technical services for the aeronautical industry in Italy, adding to our portfolio of services for this specific industrial sector. We are aiming at making the most of our skills to open up to other industrial sectors and specifically, with Stemar, to the motor vehicle industry, with a special eye on foreign markets, thanks to the start-up of business activities in the USA and in other countries where we have begun to operate”, said Alessandro Rosso, CEO of the Group.

Our growth strategy for the coming two-year period will be developed using 5 main drivers:

- extension of the perimeter of M&A activities for the aeronautical (motor vehicle) industries
- boosting of DOA/POA activities
- boosting the structure for technical aeronautical training
- seeking partners to start up manufacturing audit activities for the aeronautical industry
- start-up of activities in the USA

Based on the information available to date and with regard to orders and ongoing negotiations, the forecast is for the TPS Group to close 2017 with consolidated earnings of euro 19.1 million (+30% on 31.12.2016). In terms of Ebitda, it is estimated that there will be a result of Euro 4.2 million (+34% compared to 31.12.2016) and an Ebitda margin of around 22%.

In the first six months, company earnings were Euro 8.9 million, an increase of 12.3% compared to the first six months of 2016. The EBITDA is Euro 2.0 million, which is a growth of 8.3% compared to Euro 1.8 million in June 2016, for a margin EBITDA of 21.9%. Pre-tax results have touched Euro 1.5 million (Euro 1.6 million in the first six months of 2016).

This press release and presentation are available to read on line at www.1info.it and www.tps-group.it in the Investors/Press Release section



TPS S.p.A., is an operational holding of TPS Group, leader in the technical services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana “Elite” company.

Founded in 1964, Technical Publications Service was one of the first Italian businesses to offer an outside service to analyse and edit technical publications for the aeronautical industry, working with the main national companies since the mid-1960s, publishing technical documents and on-board unit user manuals. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

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