



Technical Publications Service S.p.A.

● PRESS RELEASE ●

MERGER THROUGH INCORPORATION OF ICB INTO TPS

Gallarate (VA), 28 June 2019 – Following the press release issued on 5 June 2019 and 19 June 2019, TPS S.p.A. (TPS: IM), operational holding of the TPS Group, leading company in technical services and engineering for the aeronautical industry (“TPS” or the “Company”), hereby makes known that, in relation to the merger through incorporation of the wholly owned subsidiary I.C.B. S.r.l. into the Company (respectively, “ICB” and the “Merger”), the legally entitled persons did not exercise their right provided for in art. 2505, paragraph 3 of the Civil Code.

In view of the above, the Merger decision shall be adopted for TPS by the relevant Administrative Body at the notary office, in compliance with the combined provisions of art. 2505, paragraph 2 of the Civil Code and the art. 19.4 of the Company’s articles of association. The Merger decision for ICB shall be taken instead by the relevant Shareholder’s Meeting at the notary office.

Both decisions shall be taken, as per art. 2501-ter, paragraph 4 of the Civil Code, after at least 30 days from the registration date at the relevant Business Register of Varese of the Merger Project, which took place on 18 June 2019.

Lastly, it should be pointed out that the documentation concerning the Merger (that is the Merger Project together with the financial statements for the last three financial periods of TPS and ICB) is available to the public at the Company’s headquarters at via Olanda no. 5 Gallarate and on the website www.tps-group.it, section “Investor Relations, Meetings, Merger Project of ICB s.r.l.”.

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This press release is available to read on-line at www.tps-group.it (in the Investor Relations/Press Release section)

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TPS S.p.A. is an operational holding company of the TPS Group, leader in the technical and engineering services field for the aeronautical industry, with specific focus on helicopters. TPS is a Borsa Italiana “Elite” company.

Founded in 1964, TPS has been working in the aeronautical, automotive, defence, rail and ship industries, providing Technical Publishing & Training services, Engineering, Design and Cost Engineering, as well as Avionic Software Development, System Integration, and Digital Content Management. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts, as well as leading automotive and rail manufacturers among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

For more information:

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