



Technical Publications Service S.p.A.

• PRESS RELEASE •

TPS: BOARD DECIDES TO ADOPT IAS/IFRS ACCOUNTING PRINCIPLES

Gallarate (VA), 15 January 2020 – **TPS S.p.A.** (“TPS” or the “Company” or “Issuer”), *operational holding company* of the TPS Group, *leader* in the technical and engineering services field for the aeronautical industry hereby makes it known that today, the Board of Directors decided to adopt International Accounting Principles (IAS/IFRS) as from the preparation of the company financial statement as at 31 December 2019, and the consolidated financial statement of the TPS Group, also at 31 December 2019.

Alessandro Rosso, CEO of the TPS Group had this to say: “After recent implementation of the model 231/2001, the passage to International Accounting Principles represents an adaptation to the best standards and practices in terms of information and transparency, with a view to improved company visibility and to promote, for investors and all current and potential stakeholders, the comparability of the information and financial position of the Company.”



This press release is available to read on-line at www.1info.it (in the Investor Relations/Press Release section)



TPS S.p.A. is an operational holding company of the TPS Group, leader in the technical and engineering services field for the aeronautical industry, with specific focus on helicopters. TPS since 2016 is a Borsa Italiana “Elite” company.

The TPS Group operates in the aeronautical, automotive, defence, rail, ship industries and cable transport systems, providing Technical Publishing & Training services, Engineering, Design and Cost Engineering, as well as Avionic Software Development, System Integration, and Digital Content Management. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts, as well as leading automotive, as well as rail manufacturers and cable transport systems among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

For more information:

• **Investor Relations** •

Rossella Sanna

e.mail: investor.relations@tps-group.it

• **Integrae SIM S.p.A.** •

Nominated Adviser

tel: +39 02/87208720

e.mail: info@integraesim.it