



Technical Publications Service S.p.A.

• PRESS RELEASE •

## TPS GROUP: REVENUES UP BY 53% IN 2019

**Gallarate (VA), 10 February 2019 - TPS S.p.A.**, operational holding company of the TPS Group, leader in the technical services and engineering for the aeronautical industry, posts consolidated revenues of approx. € 36.8 Mil. compared to the €24.1 Mil for the financial period 2018, which is an increase of 53%.

The result consolidates the effects of the acquisitions made late 2018 and in 2019. Without the consolidation of these transactions, TPS Group would have recorded an approximate growth in turnover of 7% compared to the previous year.

**Alessandro Rosso**, CEO of the TPS Group: *"2019 was a very positive year for TPS. As well as completing the reorganisation of the Group, we have been able to complete important and extraordinary operations in the design and engineering sector, and in the pioneering applications of virtual and augmented reality for technical services. While keeping the focus on the aeronautical industry, TPS is gradually diversifying into other industrial sectors, extending the expertise of a Group that is now recognised as a leading force in the provision of services based on innovative technologies and high added value.*

*All of this has been made possible by the trust that our customers continue to show us, day after day, and by the extraordinary professionalism and innovative drive of the people who work in our Group and who are our real strategic asset."*

*This press release is available to read on line at [www.1info.it](http://www.1info.it) and [www.tps-group.it](http://www.tps-group.it) in the Investors/Press Release section.*



**TPS S.p.A.** is an operational holding company of the TPS Group, leader in the technical and engineering services field for the aeronautical industry, with specific focus on helicopters. TPS has been a Borsa Italiana "Elite" company since 2016.

The TPS Group works in the aeronautical, automotive, defence, rail, ship and cable transport industries, providing Technical Publishing & Training services, Engineering, Design and Cost Engineering, as well as Avionic Software Development, System Integration, and Digital Content Management. The TPS Group can include leaders in the field of aircraft design and production, as well as the manufacture of aeronautical parts and leading automotive, rail, defence and cable transport manufacturers among its client base.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

ISIN Code Warrant: IT0005246225 – Ticker Warrant: WTPS20

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