



Technical Publications Service S.p.A.

• PRESS RELEASE •

## TPS GROUP: RESULTS FOR THE THIRD AND LAST EXERCISE PERIOD “WARRANT TPS 2017-2020”

**Gallarate (VA), June 16, 2020** – TPS (TPS: IM), operational *holding* company of the TPS Group, *leader* in the engineering products and services sector for the aeronautical industry, announces that **today it ended the third and final period of operation of TPS 2017-2020 Warrant ( "Warrant")**, ISIN code IT0005246225, included between 01 June 2020 and 16 June 2020 inclusive.

During that period, 21.500 Warrant were exercised, and consequently subscribed, 2.150 TPS Shares of new issue at a price of Euro 4,148 per share (in the ratio of 1 Share for every 10 Warrant exercised), without nominal value and with regular entitlement and the same characteristics as the ordinary TPS shares in circulation on the issue date (the "Compendium Shares"), for an overall equivalent value of € 8.918,20.

Pursuant to the Regulations of the "TPS 2017-2020 Warrant", the issuance and the availability, through Monte Titoli S.p.A., of the Compendium Shares subscribed by the holders of Warrant during the third and last period of exercise, will take place the day following the end of the last day of the exercise period.

The 5.498.000 Warrant currently in circulation and not exercised by today (the "**Deadline for the exercise**"), are to be considered fallen from all rights, becoming without validity to all intents and purposes.

For additional information, please refer to the "*TPS Warrant Regulation 2017-2020*" available on the company website: [www.tps-group.it](http://www.tps-group.it) in the *Investor Relations / IPO* section.

The Company will provide to publish the press release of the change in share capital, following the filing of the execution of the capital increase with the Registrar of Companies of Varese, within the terms of the law.

*This press release can be found online at [www.tps-group.it](http://www.tps-group.it) at the section Investor Relations - Press releases.*



**TPS S.p.A.** is the operational holding company of TPS Group, leader in the technical and engineering services for the aeronautical industry, with a particular focus on the helicopter segment. TPS has been a Borsa Italiana "Elite" company since 2016.

TPS Group works in the aeronautical, automotive, defence, railway, naval and cable transport systems sectors, providing Technical Publishing & Training, Engineering, Design and Cost Engineering, Avionic Software Development and Systems Integration, Digital Content Management. The TPS Group's clients include leaders in the design and production of aircraft and aeronautical components, as well as leaders in the automotive, railway, defence and cable transport systems manufacturing sector.

Ordinary share ISIN code: IT0005246142 – Ordinary Share Ticker: TPS

Warrant ISIN code: IT0005246225 – Warrant Ticker: WTPS20

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