



Technical Publications Service S.p.A.

• PRESS RELEASE •

## TPS GROUP BECOMES A PARTNER OF CHANGFA FOR THE DESIGN ENGINEERING OF AN INNOVATIVE TRANSMISSION SYSTEM (GEARBOX)

**Gallarate (VA), 28 October 2020 - TPS S.p.A.**, the operating holding company of the TPS Group, a leader in technical and engineering services, has signed an agreement with **CHANGFA**, a major manufacturer of agricultural machinery in China, for the design engineering of a new and innovative automatic full-powershift gearbox for agricultural vehicles.

How much the contract is worth has not been disclosed, although it is supposed to be quite relevant in economic terms. TPS Group will be engaged over the coming approx. two years in the design engineering of the gearbox and in the production of the prototypes for testing. The design phase is to be completed in 2021.

**Alessandro Rosso**, Chief Executive Officer of TPS declared: *‘Designing a transmission system requires expertise in mechanical design engineering and calculation that TPS Group has acquired with its investment in EMTB S.r.l., which joined the Group at the end of 2019. The partnership with CHANGFA is a great business achievement, accomplished despite the complexity of the current period related to the Covid-19 crisis, which demonstrates the level of organization and professionalism within the Group and constitutes a further step in the path of expanding our business operations in foreign markets.*

This press release is available online at [www.1info.it](http://www.1info.it) and [www.tps-group.it](http://www.tps-group.it) (in the Investor Relations/Press Releases section)



**TPS S.p.A.** is the operating holding company of TPS Group, a leader in technical and engineering services for the aeronautical industry, with a particular focus on the helicopter segment. TPS has been a Borsa Italiana “Elite” company since 2016.

TPS Group operates in the aeronautical, automotive, defence, railway, naval and cable transport systems sectors, providing Technical Publishing & Training, Engineering, Design and Cost Engineering, Avionic Software Development and Systems Integration, Digital Content Management. TPS Group’s clients include leading businesses in the design and production of aircraft and aeronautical components, as well as leaders in the automotive, railway, defence and cable transport systems manufacturing sector.

ISIN Code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

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