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TPS GROUP BECOMES A DEALER FOR GARMIN

Gallarate (VA), 22 March, 2023 - TPS S.p.A., the TPS Group's operational holding company operating in the technical design and certification services sector in the aeronautical field (www.tps-group.it), has become a dealer for GARMIN, the leading US company in integrated avionics, specialising in the general aviation, business aviation, rotorcraft, advanced air mobility, government and defence, and commercial air carrier markets.

From now on, therefore, the TPS Group will provide integration and installation services for **GARMIN** avionics products, being able to directly develop the necessary certifications for flight through the **DOA Part 21J** and **POA Part 21G** already in place within the Group, which can also provide turnkey solutions through the **Part 145** certified facility for aircraft maintenance located at the airports of Turin and Biella.

GARMIN chose TPS Group because of its proven ability to provide engineering, manufacturing and integration services for the aeronautical and helicopter industry. It is a partnership that will provide customers with the best avionics technologies with a single point of reference for their installation and integration on the aircraft.

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TPS S.p.A. is the operating holding company of TPS Group, leader in technical and engineering services for the aeronautical industry, with a particular focus on the helicopter segment. TPS is a company with a strong focus on technological innovation, which employs more than 500 professionals in offices in Italy, Europe and the United States. Since March 2017, the company has been listed on Borsa Italiana's Euronext Growth Milan (EGM) market and it has been a Borsa Italiana "Elite" company since 2016.

TPS Group works in the aeronautical, automotive, defence, railway, naval and cable transport systems sectors, providing Technical Publishing & Training, Engineering, Design and Cost Engineering, Avionic Software Development and Systems Integration, Digital Content Management. The TPS Group's clients include leaders in the design and production of aircraft and aeronautical components, as well as leaders in the automotive, railway, defence and cable transport systems manufacturing sector.

GARMIN is a multinational company specialising in integrated avionics in the aeronautical market. In recent years, it has also developed specialist products such as autopilots and wireless connection systems for communication with aircraft.

ISIN code ordinary shares: IT0005246142 – Ticker ordinary shares: TPS

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