



Technical Publications Service S.p.A.

• PRESS RELEASE •

## TPS GROUP PURCHASES 100% OF THE SHARE CAPITAL OF HB TECHNOLOGY S.R.L.

**Gallarate (VA), 15th June 2023 – T.P.S. S.p.A.**, operational holding company of the TPS Group, leader in the technical services and engineering sector for the aeronautical and automotive industries, hereby states that the acquisition of 100% of **HB TECHNOLOGY S.r.l** (in short “**HB**” [www.hb-technology.com](http://www.hb-technology.com)) has been finalized.

**HB** is a company active in supplying engineering projects in the aerospace industry and in production and assembly of parts, systems and aerospace assemblies. The company has a registered office in Gallarate (VA), an operational office in Rome and a production plant in Faggiano (TA). With a workforce of 83 employees at the end of last year, in 2022 HB reported revenues of Euro 6,3 mln.

Through this acquisition, the TPS Group consolidates its presence in the aerospace design sector -both at the Gallarate site and, in particular, at the Rome site- and launches a project to integrate engineering and design activities with the production of parts and components. Production at the Faggiano plant is carried out with traditional technologies and also through Additive Manufacturing, both for metallic and plastic parts. Further enhancements of the TPS Group's competencies will take place both in the assembly of aeronautical components and in the design for aerospace systems.

The Chairman of the Board of Directors and CEO, Alessandro Rosso, commented the transaction: *“We continue on our path of growth and consolidation and we are very pleased to announce to the market the integration of HB's competencies in the TPS Group. With this operation we aim to strengthen our role in the sector of aeronautical and aerospace design, beside of equipping our Group with a production plant geared to satisfy the needs of the aeronautical industry. Together with our new colleagues in HB we are designing a new industrial reality, with few equals in Italy and Europe*

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This press release is available online at [www.tps-group.it](http://www.tps-group.it) (Investor Relations/Communications Section)

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**TPS S.p.A.** is the operational holding company of the TPS Group, a leader in technical and engineering services for the aeronautical industry, with a particular focus on the helicopter segment. TPS has been a Borsa Italiana “Elite” listed company since 2016.

The TPS Group works in the aeronautical, automotive, defence, railway, naval and cable transport systems sectors, providing Technical Publishing & Training, Engineering, Design and Cost Engineering, Avionic Software Development and Systems Integration, Digital Content Management. The TPS Group's clients include leaders in the design and production of aircraft and aeronautical components, as well as leaders in the automotive, railway, defence and cable transport systems manufacturing sector.

ISIN code ordinary shares: IT0005246142 – Ordinary Share Ticker: TPS

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